

"Value Plus" Insurance Plan with Value Enhance Option Rider

Enjoy 8% First Year Premium Discount upon prepayment of Total Premiums for the entire payment term



CTF Life's "Value Plus" Insurance Plan with Value Enhance Option Rider ("Value Plus" (attached with Value Enhance Option)) helps you to achieve the ideal return sooner by prepaying the total premiums throughout the whole payment term.

During the promotion period, upon successful application for the "Value Plus" (attached with Value Enhance Option) and **settled the total premiums throughout the whole payment term in lump sum prepayment**, can enjoy an **8% First Year Premium Discount**.

Promotion Period

Application Submission Date: 1 November 2024 – 31 December 2024 (both dates inclusive)

Last Approval Date: 28 January 2025



For details, please refer to the Product Brochure of "Value Plus" Insurance Plan



For enquiry, please contact your consultant / CTF Life Customer Service Hotline at 2866 8898, Partnership Concierge Hotline at 3192 8333 or Premier Business Hotline at 3192 8388.

Important Reminder: "Value Plus" Insurance Plan may be purchased as standalone plan(s) without bundling with other type(s) of insurance product. The product information in this document does not contain the full terms of the products as mentioned in this document and the full terms can be found in The Policy document.

Terms & Conditions of "Value Plus" (attached with Value Enhance Option) - Premium Discount with Prepaid Premiums:

- To enjoy the 8% First Year Premium Discount ("Prepaid Premiums Discount" / "this offer"), customers must submit the application(s) of "Value Plus" Insurance Plan with Value Enhance Option Rider from 1 November 2024 – 31 December 2024 (both dates inclusive) ("Promotion Period"), and such application(s) must be completed underwriting process and approved by Chow Tai Fook Life Insurance Company Limited ("CTF Life") on or before 28 January 2025 ("Eligible Policy").
- This offer only applicable to the first year basic premium of "Value Plus" (attached with Value Enhance Option), prepaid premiums, loading premium (if applicable) and premium of any riders (if applicable) will not be entitled to the Prepaid Premiums Discount.
- The Prepaid Premiums Discount is only applicable to the first year basic premium of the Eligible Policy after deduction of large size discount (if any). Eligible customers require to pay only the remaining amount of the total premiums (i.e. the amount after deduction of large size discount (if any) and Prepaid Premiums Discount) and the total premium levy amount for the entire payment term upon the new application. If customer holds a Premium Discount Coupon, customer can pay the total premiums payable (i.e. remaining balance of total premiums after deduction of large size discount (if any) and Prepaid Premiums Discount) with it.
- This offer is offered to each Eligible Policy. If customer has applied for more than one Eligible Policy during the Promotion Period, all of the Eligible Policies could enjoy the Prepaid Premiums Discount. The premium levy collected by the Insurance Authority will be calculated based on the premium after deduction of the large size discount (if any) and before Prepaid Premiums Discount.
- CTF Life reserves the right to claw back the entitled amount of Prepaid Premiums Discount if the Eligible Policy is terminated within 2 years from the Policy commencement date.
- In case of any excessive premium paid, the excessive premium will be credited to the eligible customer's premium suspense account automatically without interest.
- Premium refund arrangement for the cooling-off period is as follows (for details of cooling-off period, please refer the latest guidelines regarding cooling-off rights issued by the Insurance Authority from time to time): i. If customer cancels the Eligible Policy within the cooling-off period, CTF Life shall refund the actual premium paid by customer excluding the amount of Prepaid Premiums Discount. ii. If customer only cancels the Value Enhance Option Rider within the cooling-off period and retains the basic plan of "Value Plus" Insurance Plan, that policy will no longer be entitled to this Offer and the actual total premiums and premium levy paid will be automatically deposited to the premium suspense account after deduction of the first installment of premiums payable and the relevant premium levy.
- This flyer should be read in conjunction with the relevant Product Brochure. For details of "Value Plus" (attached with Value Enhance Option), please refer to the relevant Product Brochure and Policy document or www.ctflife.com.hk.
- Any information provided by the applicants which is incomplete, false, fake, feigned, inappropriate, illegal, forged and misused will be considered as violating the terms and conditions of this offer. CTF Life reserves all the rights to disqualify the applications and deduct all the relevant Prepaid Premiums Discount without further notice.
- CTF Life reserves all the rights to make all final decisions on the approval of the application(s) of this offer. In case of any disputes in relation to this offer, CTF Life's decision shall be final and binding.
- CTF Life reserves all the rights to terminate the Prepaid Premiums Discount and / or amend the terms and conditions of the offer(s) at any time without prior notice.
- No person other than the customer and CTF Life will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
- This document is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or a solicitation to buy or provision of any of our products outside Hong Kong. Chow Tai Fook Life Insurance Company Limited hereby declares that it has no intention to offer to sell, to solicit to buy or to provide any of its products in any jurisdiction other than Hong Kong in which such offer to sell or solicitation to buy or provision of any product of Chow Tai Fook Life Insurance Company Limited is illegal under the laws of that jurisdiction.