



Prosperous Deferred Annuity Plan 2

Up to 25% First-Year Premium Refund
Save more together with Tax Deduction!

CTF Life is proud to present Prosperous Deferred Annuity Plan 2, a Qualifying Deferred Annuity Policy certified by the Insurance Authority, which takes good care of your retirement needs.

You can enjoy **up to 25% First-Year Premium Refund^{1,2}** upon successful application(s) of Prosperous Deferred Annuity Plan 2 during the Promotion Period. Don't miss this opportunity!

Promotion Period

Application Submission Date: 1 October 2024 – 31 December 2024 (both dates inclusive)



For details, please refer to the Product Brochure of Prosperous Deferred Annuity Plan 2

First-Year Premium Refund Offer^{1,2}

Annual Premium ³	First-Year Premium Refund Rate [^]	
	5-Year Premium Payment Period	9-Year Premium Payment Period
USD7,500 or above	20%	25%
Below USD7,500	10%	15%

[^]Premium refund amount cannot be eligible for tax deduction (net premium after deduction of premium refund amount can be eligible for tax deduction subject to the relevant requirement). Prosperous Deferred Annuity Plan 2 is a Qualified Deferred Annuity Policy but this does not necessarily mean you are eligible for tax deduction available for premiums paid. You must also meet all the eligibility requirements set out under the Inland Revenue Ordinance and any guidance issued by the Inland Revenue Department of Hong Kong Special Administrative Region ("HKSAR") before you can claim these tax deductions. For detail of tax deduction and requirement, please visit Inland Revenue Department website: www.ird.gov.hk

 For enquiry, please contact your consultant / CTF Life Customer Service Hotline at 2866 8898, Partnership Concierge Hotline at 3192 8333 or Premier Business Hotline at 3192 8388.

Important Reminder: The product(s) as mentioned in this document may be purchased as standalone plan(s) without bundling with other type(s) of insurance product. The product information in this document does not contain the full terms of the products as mentioned in this document and the full terms can be found in the policy document.

Terms and Conditions of First-Year Premium Refund of Prosperous Deferred Annuity Plan 2:

1. To enjoy the First-Year Premium Refund of Prosperous Deferred Annuity Plan 2 ("First-Year Premium Refund"), customers must submit the application(s) of Prosperous Deferred Annuity Plan 2 from 1 October 2024 to 31 December 2024 (both dates inclusive) ("Promotion Period") ("Eligible Policy(ies)").
2. First-Year Premium Refund is only applicable to the basic premium of eligible Prosperous Deferred Annuity Plan 2 policy(ies). Prepaid premium (if applicable) is not entitled to any premium refund.
3. The amount of First-Year Premium Refund will be equal to the first year basic premium of the Eligible Policy(ies) paid in the first 12 months after the policy issue date (with maximum of 12 months of basic premium) ("Annual Premium") times the designated rate of the First-Year Premium Refund of the policy.
4. First-Year Premium Refund amount will be credited to the premium suspense account within 3 months after we have received the first installment premium of 2nd policy year of the Eligible Policy(ies) of Prosperous Deferred Annuity Plan 2. The Eligible Policy(ies) must be in force at the time of the release of First-Year Premium Refund in order to enjoy the refund. For the avoidance of doubt, the First-Year Premium Refund will not be applicable if the Eligible Policy(ies) is terminated at the time of the release of First-Year Premium Refund. All premium refund amount is only for paying any future premium of the Eligible Policy(ies). Customer can only withdraw the remaining balance of the First-Year Premium Refund (if any) after the end of premium payment period, but if the customer has prepaid all the premiums, the customer can withdraw the excess premium due to the prepayment (if any) after the premium refund amount is credited to the customer's premium suspense account.
5. First-Year Premium Refund is offered to each eligible policy of Prosperous Deferred Annuity Plan 2. If you have applied for more than one policy of Prosperous Deferred Annuity Plan 2 during the Promotion Period, all of the eligible policies can enjoy the First-Year Premium Refund.
6. Chow Tai Fook Life Insurance Company Limited ("CTF Life") reserves the right to claw back the First-Year Premium Refund amount if the Eligible Policy(ies) is partially or fully surrendered within 2 years from the policy commencement date. The premium refund amount (on pro-rata basis for partial surrender) will be deducted from the surrender value of the policy.
7. This flyer should be read in conjunction with the relevant Product Brochure. For details of the Prosperous Deferred Annuity Plan 2, please refer to the relevant Product Brochure.
8. If the data provided by the customer is found to be incomplete, untrue, fraudulent, inconsistent, falsified, illegal, deceptive, improper or there is any abusive usage of this premium refund amount or any violation of terms and conditions of this promotion or integrity of obtaining this premium refund, CTF Life reserves the right to cancel its premium refund without any prior notice.
9. CTF Life reserves all the rights to make all final decisions on the approval of the application(s) of any plan(s). In case of any disputes in relation to First-Year Premium Refund, our decision shall be final and binding.
10. CTF Life reserves rights to terminate this premium refund, or to change these terms and conditions any time, without any prior notice. The eligible policy(s) issued prior to such termination or change will remain unaffected. Any dispute arises from this premium refund, CTF Life's decision should be final and conclusive.
11. No person other than the customer and CTF Life will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
12. Prosperous Deferred Annuity Plan 2 is a Qualified Deferred Annuity Policy but this does not necessarily mean you are eligible for tax deduction available for QDAP premiums paid. You must also meet all the eligibility requirements set out under the Inland Revenue Ordinance and any guidance issued by the Inland Revenue Department of Hong Kong Special Administrative Region ("HKSAR") before you can claim these tax deductions.
13. Any general tax information mentioned in this leaflet is for reference only and does not constitute any tax or financial advice. You should not make any tax-related decisions based on such information alone. CTF Life cannot provide any tax, legal or accounting advice or consultation. If you have any questions, please consult the Inland Revenue Department (website: www.ird.gov.hk) or seek your independent tax, legal and accounting advisor.
14. This flyer is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or a solicitation to buy or provision of any of our products outside Hong Kong. Chow Tai Fook Life Insurance Company Limited hereby declares that it has no intention to offer to sell, to solicit to buy or to provide any of its products in any jurisdiction other than Hong Kong in which such offer to sell or solicitation to buy or provision of any product of Chow Tai Fook Life Insurance Company Limited is illegal under the laws of that jurisdiction.