

CTF Life
周大福人壽

“MediEase”

Hospital Cash Plan

Health+ Series



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“MediEase” Hospital Cash Plan

An unexpected and lengthy period of hospitalization could easily have a major impact on your finances. CTF Life’s “MediEase” Hospital Cash Plan has been specially designed to help you cope with such an eventuality, so that you won’t need to worry about the cost of your medical treatment.

Product core nature	Hospital Cash Protection Plan
Product objective	Provide income subsidy during hospital confinement

Face Hospital Expense with Ease

Our “MediEase” Hospital Cash Plan is available for people aged 15 days – 65 years and provides protection up to age 70. The plan will be renewed on the policy anniversary date upon your payment of premium throughout the protection period. The plan offers you a monetary protection during your hospitalization to ease the burden of hospital expenses. You are totally free to use the cash to pay for medical care and other daily expenses.

High Coverage of Benefit per Confinement to Give You Extra Peace of Mind

The maximum number of days entitled to benefit per confinement is 1,000. You can be free from burden even facing long hospitalization.

Compassionate Death Benefit for Extra Care

Regardless of the cause of death, whether accidental or natural, a Compassionate Death Benefit will be paid to your family.

Benefit Coverage	Maximum Benefit per Confinement (HKD)
Daily Hospital Cash ¹	\$500 - \$2,000 (Depending on option selected)
Maximum No. of Days ²	1,000
Compassionate Death Benefit	Daily Hospital Cash amount x 10

Please note: We reserve the right to revise, adjust, withdraw and/or supplement the benefits payable and/or any clauses/conditions under this plan. We shall notify you in writing at least 30 days before the policy anniversary about the revised premium rates, benefits, clauses/conditions (if applicable) and their effective date(s).

Free Worldwide Emergency Assistance Services

When you enroll in the “MediEase” Hospital Cash Plan, you will also enjoy 24-Hour Worldwide Emergency Assistance Services wherever you happen to be.

For details, please contact your financial consultant or call our Customer Service Hotline at 2866 8898 or Partnership Concierge Hotline at 3192 8333 (for CTF Life Partnership enquiry only), or browse the company website at www.ctflife.com.hk.

The product information in this document does not contain the full terms of the plan and the full terms can be found in the policy document.

This plan may be purchased as a standalone plan without bundling with other type(s) of insurance product. You are

required to read the relevant product brochure, the policy provisions and the illustrations presented by your licensed insurance intermediary in order to fully understand the details of the definitions, charges, product features, exclusions, and conditions of payment of claims, etc. plus complete terms and conditions.

- 1 The minimum insured amount option of Daily Hospital Cash is HK\$500 and the unit increment is HK\$100. The maximum insured amount option is HK\$2,000.
- 2 The maximum number of covered days due to mental cause and rehabilitation will be 90 days and 30 days respectively.

Note:

- If the insured is confined in hospital outside Hong Kong, Macau, Malaysia, Thailand, Japan, South Korea, Taiwan, Singapore, USA, Canada, Australia, New Zealand, Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Monaco, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, the United Kingdom and the Vatican City, the daily hospital cash benefit will be limited to HK\$280 per day.
- Only medical expenses arising from illnesses happen after 30 days of policy effective date are covered in this plan.

Exclusions

This plan shall not cover the expenses for any confinement, surgery, treatment, examination, loss and/or benefit caused directly or indirectly, wholly or partly, voluntarily or involuntarily by any of the following:

1. Any medical service that is not consistent with the diagnosis and treatment for the illness or injury;
2. Suicide, self-inflicted injury, while sane or insane; any injury or disease suffered under or because of the influence of alcohol, poison, medication, drug, and sedatives or resulting from any unlawful or illegal act (whether attempted or committed) of the insured;
3. Any condition resulting from infertility including in-vitro fertilisation or any other artificial induction methods, sterilization, pregnancy, childbirth, abortion, miscarriage, birth control or sexual dysfunction;
4. Any congenital anomalies or developmental problems including but not limited to Autism, Attention Deficit Hyperactivity Disorder, language disorders, mental/physical disorders and/or other developmental disabilities of which signs and symptoms have manifested or diagnosis has been made before the insured attains the age of 17;
5. Dental care or surgery unless necessitated by Injury and not being replacement of natural teeth or installation, removal or replacement of denture or prosthesis such as bridges and crowns or related expenses;
6. General check-up, convalescence, custodial or rest care or any cosmetic or plastic surgery or elective surgery, oral and maxillofacial surgeries, and/or any medical service that is primarily for diagnostic scanning and examination or physical therapy;
7. Treatment or surgery for tonsils, adenoids, hernia until the insured has been continuously covered under this plan for a period of 120 days immediately preceding such treatment or surgery;
8. Treatment or tests related to Human Immunodeficiency Virus (HIV) and/or HIV-related illness including Acquired Immune Deficiency Syndrome (AIDS) or AIDS-related complex;
9. Any injury resulted from war, declared or undeclared, civil war, strike, riots, revolution or terrorists acts;
10. Any non-medical services including all reusable items but not limited to wheelchairs, walking aids, braces, aspirators of any kind, haemodialysis machine and so forth.

Disclosure of Important Information

1. Cooling Off Right

If you wish to exercise your cooling-off right, you can cancel the policy and obtain a refund of premium and levy paid by giving a written notice to us. Such notice must be signed by you and submitted to our office at 7/F, NEO, 123 Hoi Bun Road, Kwun Tong, Kowloon within 21 calendar days immediately following the day of delivery of the policy or the Cooling-off Notice to you or your nominated representative (whichever is the earlier). The Cooling-off Notice should inform you of the availability of the policy and expiry date of the cooling-off period.

2. Key Product Risks

i. Premium Adjustment

We will adjust premiums yearly according to the attained age of the insured and at a rate* to be determined by us at the time of renewal.

*Rates are determined based on factors including but not limited to the actual experience of claims, interest rate, persistency and expense.

We will issue a written notice to inform you the premium amount at least 30 days in advance of premium renewal. The premium(s) shall be adjusted accordingly based on the rates as determined by us unless you disagree in writing. This Plan shall automatically terminate on the next premium due date following the date of our notice.

ii. Termination

We have the right to terminate the plan before the end of the protection period upon the earliest occurrence of the following circumstances:

“MediEase” Hospital Cash Plan as a Basic Plan	“MediEase” Hospital Cash Plan as a Rider (which will be attached to a basic plan)
<ul style="list-style-type: none"> • Non-payment of premiums at the end of the grace period of 31 days from its due date. 	<ul style="list-style-type: none"> • Non-payment of premiums at the end of the grace period of 31 days from its due date; or • the basic plan is cancelled or surrendered or terminated; or • the basic plan is converted into paid-up or extended term insurance plan (if applicable).

We reserve the right not to renew this plan by giving at least 30 days’ notice in writing to you before any policy anniversary.

The key items of policy termination are listed above. Please refer to the policy provisions for the full list of policy termination.

iii. Inflation Risk

When you review the values shown in the benefit illustrations, please note that the cost of living in the future is likely to be higher than it is today due to inflation. In that case you will receive less in real terms even if we meet all of our contractual obligations under the policy.

3. Other Key Product Risks

- “MediEase” Hospital Cash Plan is issued in HK dollar and the rider is issued either in US dollar or HK dollar. Premiums shall be paid either in HK dollars or in policy currency only. You can specify the policy currency at the time of application. Policy currency cannot be altered once the policy has been issued.

The premiums received by us in a currency different from your policy currency will be converted to the policy currency at the prevailing exchange rate determined by us from time to time with reference to market rates. All monies payable under your Policy will be paid in Hong Kong dollars, or in the policy currency upon your request. The amount payable by us in a currency different from your policy currency will be converted at the prevailing exchange rate determined by us from time to time with reference to market rates. Therefore it may be subject to foreign exchange risks in the process of currency conversion.

- “MediEase” Hospital Cash Plan is an insurance policy issued by us. The insurance benefits are subject to the company’s credit risks.

4. Claim Procedure

You must notify us in writing within 20 days of the date of commencement of confinement / treatment, and send us the appropriate forms and relevant proof within 90 days of the date of discharge from hospital / treatment if you wish to make a claim. You can get the appropriate claim forms from your financial consultant or call the CTF Life customer service hotline on 2866 8898.

The information in this document is intended as a general summary for your reference only and does not constitute financial, investment or taxation advice or advice of whatsoever kind. You are recommended to seek professional advice from your independent advisors if you find it necessary. Please refer to the policy provision for the full terms and conditions.

This document is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or a solicitation to buy or provision of any of our products outside Hong Kong. Chow Tai Fook Life Insurance Company Limited hereby declares that it has no intention to offer to sell, to solicit to buy or to provide any of its products in any jurisdiction other than Hong Kong in which such offer to sell or solicitation to buy or provision of any product of Chow Tai Fook Life Insurance Company Limited is illegal under the laws of that jurisdiction.

A person who is not a party to the policy (including but not limited to the insured and the beneficiary) has no right to enforce any terms of the policy. The Contracts (Rights of Third Parties) Ordinance does not apply to the policy nor any document issued pursuant to the policy.

Premium Table

Annual Premium Per \$100 Daily Hospital Cash (HKD)		
Age	Male	Female
0 - 17	97	105
18 - 29	103	120
30 - 39	114	138
40 - 49	150	184
50 - 59	220	294
60 - 65	315	373
Below Premium is for Renewal Only		
66 - 69	315	373

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周大福人壽

Chow Tai Fook Life Insurance Company Limited
(Incorporated in Bermuda with limited liability)

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