



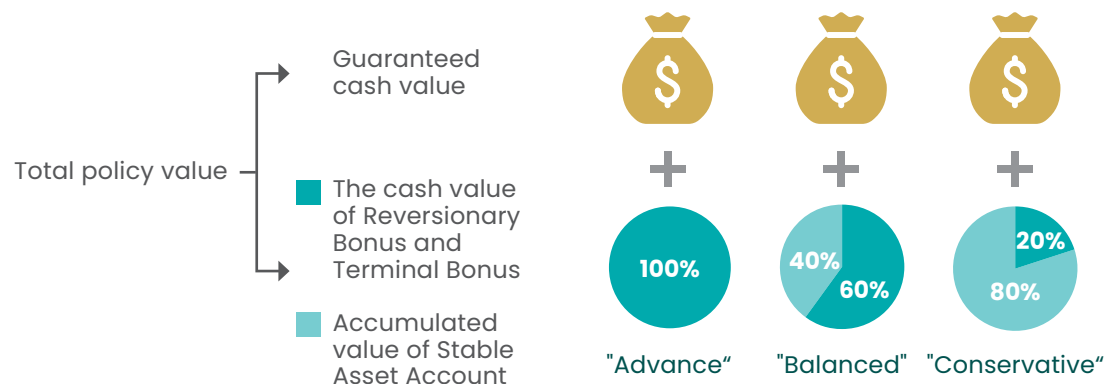
Embrace Every Change and Continue Your Legacy

MyWealth Savings Insurance Plan (Prestige) ("MyWealth") is a plan that allows you to control and adapt every change in your life. With various flexible features, the plan helps you embrace the infinite future of yourself and your next generation, unleash possibilities in the new world.



Wealth Accumulation Switching Option¹

3 Special In Market* Switching Options included "Advance", "Balanced" and "Conservative" give you the flexibility to choose the "stable asset" ratio on the 15th policy anniversary and thereafter, letting you better meet your financial goals



Every time when the option is exercised, only the ratio between "the cash value of Reversionary Bonus and Terminal Bonus" as well as "accumulated value of Stable Asset Account" will be adjusted, **Guaranteed cash value will not be affected!**



Free conversion of the policy currency^{2,3}

- 8 currency options to complement your global development blueprint
- Including US dollar, Hong Kong dollar, Chinese yuan, British pound sterling, Euro, Singapore dollar, Australian dollar and Canadian dollar



"Policy Split Option"⁴

While the policy is in force, after the end of the 5th Policy Year or the end of the premium payment period (whichever is later), you may allocate a portion of the Units of the basic plan to a separate "Split Policy" for planning your assets with flexibility



Dual Succession to pass on the wealth infinitely

- Unlimited changes of Insured⁵ after the 6th policy monthly anniversary and protection period will cover until new Insured reaches age 128
- Policy Continuation Option (to the Beneficiary)⁶

* Result comparing similar major life insurance savings products of major life insurance companies in Hong Kong, as of 7 August 2023



Example 1 - Case A

Nathan (55-year-old, married), have a 25-year-old daughter and 20-year-old son with his 50-year-old wife



Goals

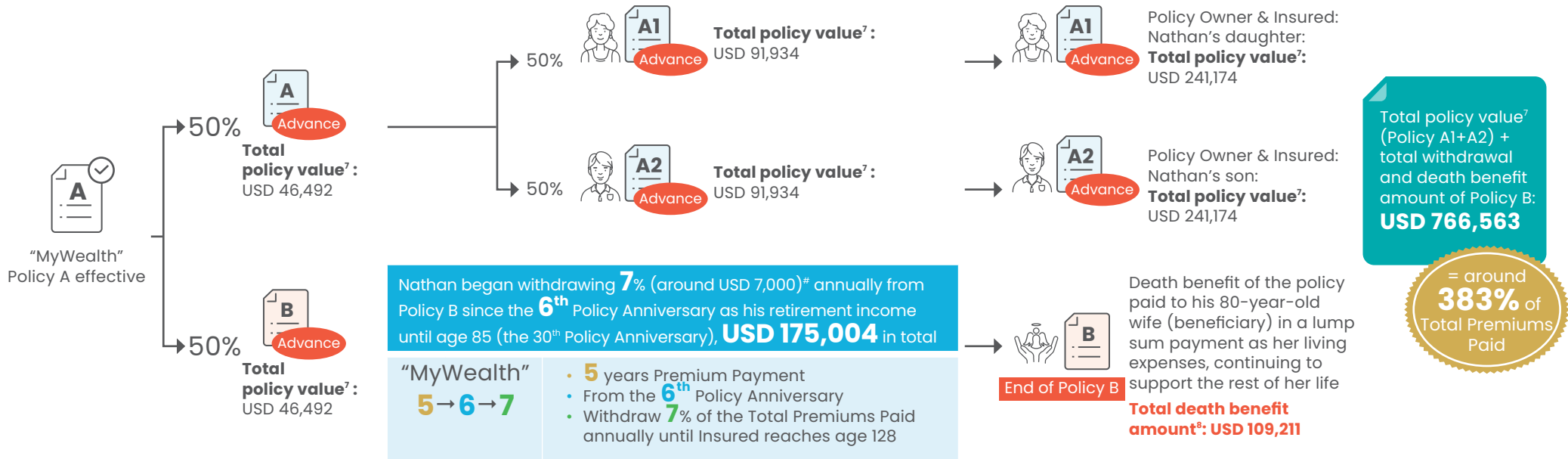
- To get prepared for the retirement life and able to withdraw a fixed income every year after retired
- To plan for the future of the family, allocating assets properly



Enrolled Plan

MyWealth Savings Insurance Plan (Prestige) (Policy A)
 Premium Payment Period: 5 years | Annual Premium: USD 40,000 | Total Premiums Paid: USD 200,000

| Policy Year | 0 | 5 | 6 | 15 | 30 |
|-------------|----------------|--|---|---|--|
| | Nathan: Age 55 | Nathan: Age 60 | | Nathan: Age 70 / Daughter: Age 40 / Son: Age 35 | Nathan passed away at age 85 due to illness |
| | | Nathan exercised "Policy Split Option" ⁴ to better allocate his assets and prepare for retirement | | Nathan remained Wealth Accumulation Switching Option¹ as "Advance" for Policy A to maintain a relatively higher growth momentum, and exercised Policy Split Option⁴ for planning the wealth inheritance. Nathan also assigned his daughter and son as beneficiary of Policy A1 and A2 respectively by Policy Continuation Option⁶ | Policy to be passed on to next generation Protection period will cover until new Insured reaches age 128 |



Based on Total Premiums Paid of USD 100,000 after policy split



Example 1 - Case B

Nathan (55-year-old, married), have a 25-year-old daughter and 20-year-old son with his 50-year-old wife



Goals

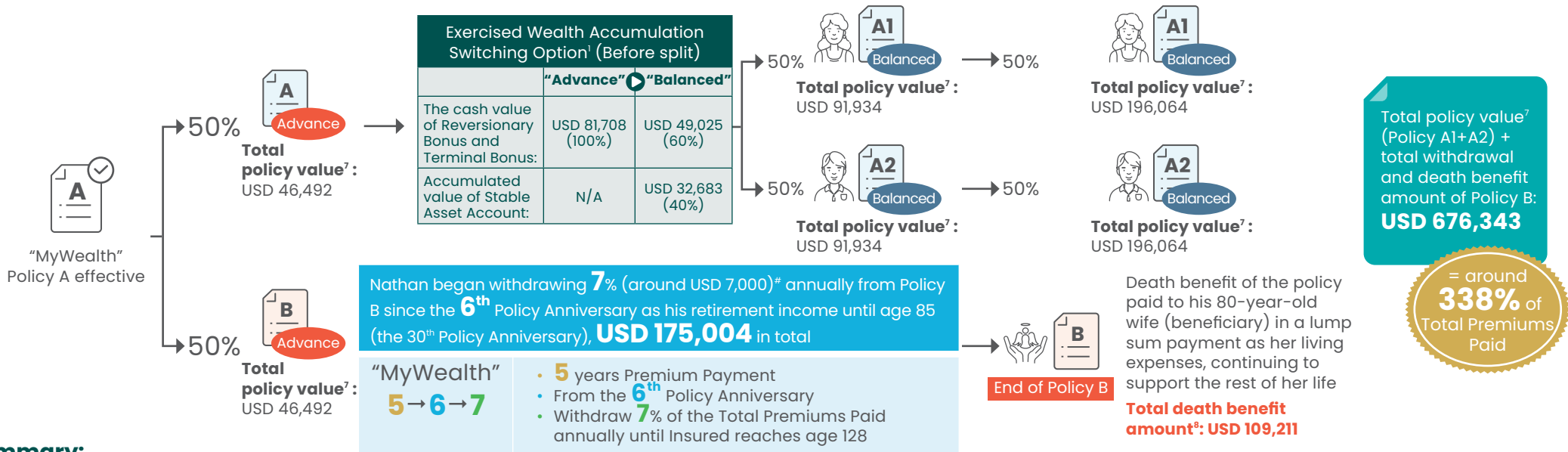
- To get prepared for the retirement life and able to withdraw a fixed income every year after retired
- To plan for the future of the family, allocating assets properly



Enrolled Plan

MyWealth Savings Insurance Plan (Prestige) (Policy A)
 Premium Payment Period: 5 years | Annual Premium: USD 40,000 | Total Premiums Paid: USD 200,000

| Policy Year | 0 | 5 | 6 | 15 | 30 |
|----------------|--|---|---|--|--|
| Nathan: Age 55 | Nathan: Age 60 | | | Nathan: Age 70 / Daughter: Age 40 / Son: Age 35 | Nathan passed away at age 85 due to illness |
| | Nathan exercised "Policy Split Option" ⁴ to better allocate his assets and prepare for retirement | | | Nathan targeted to maintain a relatively balanced growth for Policy A thus exercised Wealth Accumulation Switching Option¹ to "Balanced", he also exercised Policy Split Option⁴ for planning the wealth inheritance, and assigned his daughter and son as beneficiary of Policy A1 and A2 respectively by Policy Continuation Option⁶ | Policy to be passed on to next generation Protection period will cover until new Insured reaches age 128 |



Summary:



In these 2 examples, Nathan exercised **Wealth Accumulation Switching Option¹** to change the ratio of Stable Asset Account according to his personal planning and investment preference while other policy options remain the same. Comparing the total policy value⁷ on the 15th & 30th Policy Anniversary,

- Case A** – maintained "Advance", the smaller proportion of the ratio of stable asset in switching option, the higher growth potential of the policy value
- Case B** – changed to "Balanced" on 15th Policy Anniversary, the greater proportion of the ratio of stable asset in switching option, the lower growth potential of the policy value

Based on Total Premiums Paid of USD 100,000 after policy split



Example 2

Victor (40-year-old, married), have a 10-year-old daughter and 5-year-old son with his 40-year-old wife



Goals

- Reserve liquidity cash for unexpected happenings and unforeseen needs
- Prepare a better living for family and plan for wealth inheritance



Enrolled Plan

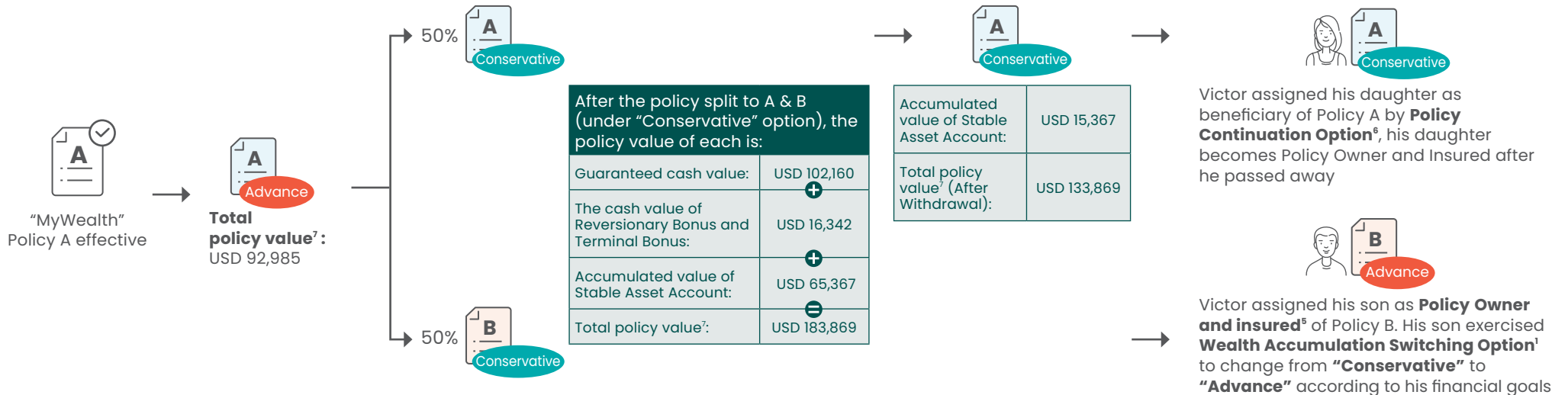
MyWealth Savings Insurance Plan (Prestige) (Policy A)
 Premium Payment Period: 5 years | Annual Premium: USD 40,000 | Total Premiums Paid: USD 200,000

| Policy Year | 0 | 5 | 15 | 30 |
|-------------|----------------|----------------|----------------|---|
| | Victor: Age 40 | Victor: Age 45 | Victor: Age 55 | Victor: Age 70 / Daughter: Age 40 / Son: Age 35 |

Victor would like to prepare an asset planning for his family and his wife is unfortunately diagnosed with a critical illness, thus exercised **Wealth Accumulation Switching Option¹** to “**Conservative**” so he can withdraw the value of the Stable Asset Account at any time to increase the liquidity cash for unforeseen needs. He also exercised **Policy Split Option⁴** to prepare for his family future

Victor withdrew USD 50,000 from Stable Asset Account of Policy A for retirement spending

Policy to be passed on to next generation



Summary:



Victor exercised **Wealth Accumulation Switching Option¹** and **Policy Split Option⁴**, by applying the product features of this Plan, he can reserve liquidity cash for unexpected happenings and allocate his wealth to support his family future living. Comparing the total policy value⁷ on the 15th & 30th Policy Anniversary,

- **Wealth Accumulation Switching Option¹** allows customer to change the ratio of Stable Asset Account according to their needs
- The value in the Stable Asset Account is guaranteed, it will be accumulated at a declared interest rate⁹ and can be withdrawn as liquidity cash at any time according to different financial needs



Example 3

Wendy (30-year-old, married), have a 3-year-old daughter and 0-year-old son



Goals

- Reserve education fund for her children to study abroad
- Receive a regular income every year after retired and plan for wealth inheritance to family



Enrolled Plan

MyWealth Savings Insurance Plan (Prestige) (Policy A)
 Premium Payment Period: 10 years | Annual Premium: USD 15,000 | Total Premiums Paid: USD 150,000

| Policy Year | 0 | 10 | 15 | 18 | 30 | 50 |
|-------------|---------------|---|-------------------------------------|---|--------------------------------|-----------------------------|
| | Wendy: Age 30 | Wendy: Age 40 / Daughter: Age 13 / Son: Age 10 | Wendy: Age 45 / Daughter: Age 18 | Wendy: Age 48 / Daughter: Age 21 / Son: Age 18 | Wendy: Age 60 / Son: Age 30 | Wendy passed away at age 80 |

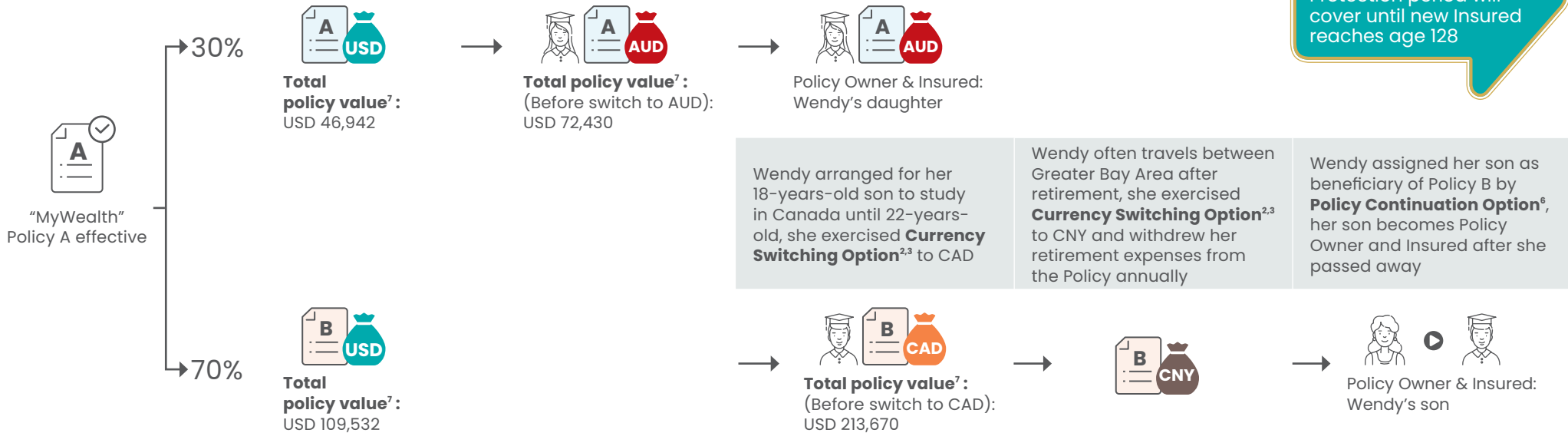


Wendy exercised "**Policy Split Option**"⁴ to reserve education fund for her children

Wendy arranged for her 18-years-old daughter to study in Australia until 22-years-old, she exercised **Currency Switching Option**^{2,3} to AUD to prepare for her future life

Wendy assigned her daughter as **Policy Owner and insured**⁵ of Policy A to prepare for succession

Policy to be passed on to next generation
 Protection period will cover until new Insured reaches age 128



Summary:



Wendy exercised **Policy Split Option**⁴ and **Currency Switching Option**^{2,3} to allocate her wealth and reserve education funds for her children, also prepare for better retirement planning

Remarks:

1. Wealth Accumulation Switching Option and its portfolio ratio

| Switching option(s) | "Stable Asset Account" allocation | Allocation of the cash value of Reversionary Bonus (if any) and cash value of Terminal Bonus (if any) |
|---------------------|-----------------------------------|---|
| Advance | 0% | 100% |
| Balanced | 40% | 60% |
| Conservative | 80% | 20% |

"Stable Asset Account Allocation" = the value of "Stable Asset Account" ÷ (cash value of Reversionary Bonus (if any) + cash value of Terminal Bonus (if any) + value of Stable Asset Account) x 100%

The Switching Option is pre-set as "Advance" upon policy issuance until the first-time exercise of "Wealth Accumulation Switching Option". You may exercise the Wealth Accumulation Switching Option within 30 calendar days before or after a policy anniversary which must be on or after the 15th policy anniversary to adjust the Switching Option of the basic plan of the policy to achieve Stable Asset Account Allocation at your desire, subject to the following conditions: (i) the Switching Option applied for must be different from the default Switching Option of the Basic Plan of the policy (for the first exercise of this option) or the latest Switching Option as shown in our record (if you have already exercised this option before); (ii) except the first time of exercise of this option, the switch date of each subsequent request must be separated by a period of not less than 1 year from the switch date of the preceding exercise of this option; and (iii) all indebtedness must be fully settled before exercising this option. Once the Wealth Accumulation Switching Option is exercised, we will correspondingly adjust the amount of any future cash values and face values of Reversionary Bonus and Terminal Bonus at a rate to be determined by us based on the change(s) of the cash values of Reversionary Bonus and Terminal Bonus. Once the Company approves the request of Wealth Accumulation Switching Option, we will determine the value of Stable Asset Account immediately following such exercise of Wealth Accumulation Switching Option ("Target Value"). The Target Value equals the product of Stable Asset Account Allocation of the elected Switching Option and the aggregate of (i) the accumulated value of Stable Asset Account (if any) immediately before such exercise ("Existing Value"); and (ii) the cash values of Reversionary Bonus and Terminal Bonus immediately before such exercise. We will then adjust the balance of Stable Asset Account from the Existing Value to the Target Value at the switch date, which in the case that the Existing Value is lower than the Target Value, the deficit will be resolved by transferring the latest cash value of Reversionary Bonus (if any) and cash value of Terminal Bonus (if any) to the Stable Asset Account; or in the case that the Existing Value is higher than the Target Value, the surplus from the Stable Asset Account will become the cash value of Reversionary Bonus and cash value of Terminal Bonus. Please refer to the Policy Provisions for more details of the Wealth Accumulation Switching Option.

- At the end of the 3rd Policy Year or any Policy anniversary thereafter and while the policy is in effect, you may, subject to the prevailing rules of the Company, apply to change the policy currency of the basic plan of the policy to a different currency ("New Policy Currency") through converting the existing basic plan of the policy to a designated new plan ("Designated Plan") denominated in the New Policy Currency that is available and determined by us without providing any evidence of insurability, subject to the following conditions: (i) successfully submitted the application to change the policy currency to the New Policy Currency ("Currency Switch") within 60 days immediately preceding any policy anniversary on which the Currency Switch Option is exercised; (ii) all premiums due and payable under the policy must be settled and any indebtedness must be fully repaid; (iii) the relevant Unit of the Designated Plan of the policy following the Currency Switch must not be less than the minimum Unit amount we permit at the time of your request; (iv) no Premium Holiday is in effect under the basic plan of the policy at the time of the Currency Switch; (v) no application for exercising Policy Split Option, Wealth Accumulation Switching Option or Change of Insured Option is in progress, and no claim is in progress under the basic plan of the policy upon request exercising this option; (vi) your request for exercising the Currency Switch Option cannot be changed or withdrawn once it is submitted; and (vii) Currency Switch Option can only be exercised once during a Policy Year under the policy. The Designated Plan may or may not be the same as the basic plan of the policy, and may have different benefits, plan features and policy terms comparing with those under the basic plan of the policy. Please refer to the Policy Provisions for more details of the Currency Switching Option.
- Upon the effective date of Currency Change: (i) the basic plan of the policy will be converted to the Designated Plan denominated in the New Policy Currency. All benefits, plan features and policy terms will follow those as provided in the Designated Plan. Policy Effective Date and Policy Years of the policy will remain unchanged after the Currency Switch; (ii) the existing and future amounts of Unit, Guaranteed Cash Value, premium(s) due and payable (if any), total premiums paid, face value and cash value of Reversionary Bonus and Terminal Bonus (if any), accumulated value of Stable Asset Account (if any) of the basic plan of the policy will be determined and adjusted by the Company in our sole discretion based on factors including but not limited to (1) the prevailing market-based exchange rate determined by us from time to time; (2) other investment factors; and (3) other market factors; and (iii) any complementary policies and riders under the policy will remain in force and will be changed to the New Policy Currency, provided that such complementary policies and riders are also offered under the Designated Plan and are available in the New Policy Currency. If such complementary policies and riders are not offered under the Designated Plan or are not available in the New Policy Currency, they shall be automatically terminated from the effective date of Currency Switch.
- While the policy is in effect and (i) the 5th policy year; or (ii) from the end of the premium payment period (whichever is later), you may exercise Policy Split Option to create a separate policy (the "Split Policy"), allocating a portion of Unit from the basic plan of the policy to the Split Policy but subject to the following conditions without providing any evidence of insurability: (i) after the policy Split Option has been exercised (the "Split"), the respective Unit of the basic plan of the policy and Split Policy must not be less than the minimum Unit amount we permit at the time of your request; (ii) the insured of the Split Policy must be the same as the Insured of the basic plan of the policy; (iii) no claim is in progress under the basic plan of the policy upon request exercising this option; (iv) your request for the policy Split Option cannot be changed or withdrawn once it is submitted; (v) any indebtedness under the basic plan of the policy must be fully repaid before we approve your request; and (vi) Policy Split Option can only be exercised once during a Policy Year. After the Split is approved, (i) the provisions of the Split Policy will be the same as the basic plan of the policy unless otherwise specified; (ii) the Unit, face value and cash value of Reversionary Bonus and Terminal Bonus (if any), accumulated value of Stable Asset Account (if any) will be reduced and transferred to the Split Policy according to the ratio of the Unit allocated to the basic plan of the policy and the Split Policy. We will determine the existing and future amounts of Guaranteed Cash Value, the face value and cash value of Reversionary Bonus and Terminal Bonus (if any); and future premium respectively for both the basic plan of the policy and the Split Policy according to your allocation of the Units; (iii) the total premiums paid for both the basic plan of the policy and the Split Policy will be adjusted according to your allocation of Units and will be used to calculate death benefit; (iv) subject to the rules of the Company, all riders (if any) under the policy will continue to be effective after the Split; (v) the Beneficiary(ies), Policy Owner, Contingent Owner (if designated), Initial Insured, Insured, Policy Currency, Policy Date, Policy Effective Date and Policy Years of the basic plan of this Policy will remain unchanged and the Split Policy will have the same Beneficiary(ies), Policy Owner, Contingent Owner (if designated), Initial Insured, Insured, Policy Currency, Policy Date, Policy Effective Date and Policy Years of the basic plan of this Policy; and (vi) previous instruction(s) made under the basic plan of the policy including but not limited to Wealth Accumulation Switching Option, Death Benefit Settlement Option and Policy Continuation Option will also apply to the Split Policy unless otherwise specified. The Split Policy will be effective only after its policy provisions and policy specifications are issued. Please refer to the Policy Provisions for more details of Policy Split Option.
- Changing the Insured is subject to the prevailing administrative rules and designated requirements. The Unit, Guaranteed Cash Value, the face value of accumulated Reversionary Bonus (if any) and the face value of Terminal Bonus (if any), any accumulated value of Stable Asset Account, Policy Date and Policy Years will remain the same on the Insured-Change Effective Date while the Plan End Date will be adjusted to the date of policy anniversary on the 128th birthday of the Changed New Insured or following the 128th birthday of the Changed New Insured (whichever is applicable). The Changed New Insured must be aged 65 years of age (last birthday) or below and must not be older than the initial Insured by 10 years. The change of Insured must be endorsed by the Policy Owner, proposed new Insured and Assignee (if any). Both the new Insured and the current Insured must be alive and the policy is in force at the time the Insured is changed and provided with satisfactory proof of evidence of insurability for the proposed new Insured. We shall cease to provide any coverage for the initial Insured or the prior Insured on our record (when applicable and as the case may be) as from the Insured-Change Effective Date. All riders (if any) will be terminated on the Insured-Change Effective Date. Please refer to the Policy Provisions for details of Changing of Insured Option.
- Upon the death of the Insured, if the Policy Owner (still alive) and the Insured is different person, the Beneficiary will become the Continued New Insured. Upon the death of the Insured, if the Policy Owner died at the same time or the Policy Owner and the Insured is the same person, the Beneficiary will become the new Policy Owner and Continued New Insured of the policy, subject to the prevailing administrative rules of the Company. After this option has been exercised, all Units, Guaranteed Cash Value, the face value of accumulated Reversionary Bonus (if any), the face value of Terminal Bonus (if any) and any accumulated value of Stable Asset Account (if any), Policy Date and Policy Years will remain unchanged on the policy Continuation Effective Date. Plan End Date of the basic plan of the policy will be adjusted to the date of policy anniversary on the 128th birthday of the Continued New Insured or the immediately following policy anniversary (whenever is applicable). The surrender payment may be equal to or lower than death benefit before this option has been exercised. If the Death Benefit Settlement Option has already been selected, you shall cancel the Death Benefit Settlement Option arrangement before your submission of any written request for the Policy Continuation Option. All riders (if any) will be terminated on the Policy Continuation Effective Date. Please refer to the Policy Provisions for details of Policy Continuation Option.
- Total policy value is the expected surrender benefit, refers to the sum of Guaranteed Cash Value, the cash value of accumulated Reversionary Bonus (if any), the cash value of Terminal Bonus (if any) and accumulated value of Stable Asset Account (if any), less indebtedness (if any).
- The total death benefit is the higher of the following: i) 101% of total premiums paid; or the sum of the Guaranteed Cash Value, the face value of accumulated Reversionary Bonus (if any) and the face value of Terminal Bonus (if any) as at the date of death of the Insured; plus accumulated value of Stable Asset Account (if any), less indebtedness (if any).
- The long-term target asset allocation of Stable Asset Account is 100% in fixed income type securities. The value in the Stable Asset Account will be accumulated at such interest rate as may be declared by us from time to time. Interest rates on the Stable Asset Account are not guaranteed and may even be 0% in any year.

10. The above example is an assumption and for reference only. It is assumed that the interest rate on accumulated value of Stable Asset Account is 4.25% p.a. (USD Policy), and it is not guaranteed. The example is based on current assumed investment return and are not guaranteed. It assumes all premiums payable have been fully paid as scheduled, including the large size discount throughout the whole payment term and excluding any other premium discount (if any). We will round off the values and/or figures listed in the above example to integer. The cash amount from withdrawal of non-guaranteed Reversionary Bonus or the cash value of Terminal Bonus under partial surrender is non-guaranteed. Each example assumes customer first withdraw the accumulated value of Stable Asset Account (if any) and the accumulated cash value of the Reversionary Bonus (if any), then by partial surrender withdraw Guaranteed Cash Value and the cash value of Terminal Bonus (if any). The total policy value on the designated policy anniversary is the Guaranteed Cash Value on the designated policy anniversary plus the cash value of accumulated Reversionary Bonus (if any), the cash value of Terminal Bonus (if any) and accumulated value of Stable Asset Account (if any), less indebtedness (if any) at that time. Except for the policy options mentioned, no other policy options have been exercised in the example (including but not limited to Wealth Accumulation Switching Option, Currency Switching Option, Policy Split Option, Premium Holiday (if applicable) and Policy Loan etc. Withdrawals are subject to the company's requirements, please refer to the Policy Provisions for details. Subject to units adjusted to integer for above withdrawn amount illustration from partial surrender, the annual withdrawal amount of the above policy value may differ slightly from the expected annual withdrawal amount in proposal. The expected benefits and total withdrawal amount shown on the designated policy anniversary have reflected the actual withdrawal amount of the example. Please refer to detailed illustrations of the Standard Illustration of Participating Policies for details.

The above product information does not contain the full terms of MyWealth Savings Insurance Plan (Prestige) and the full terms can be found in The Policy document. During the sales process, this document must be read together with the plan's product brochure, policy provision and illustration document provided by your licensed insurance agents to fully understand the full terms and conditions of the plan's definition, fees, product features, exclusions and details of benefit payment conditions, etc. MyWealth Savings Insurance Plan (Prestige) may be purchased as standalone plan(s) without bundling with other type(s) of insurance product.

The information in this document is intended as a general summary for your reference only and does not constitute financial, investment or taxation advice or advice of whatsoever kind. You are recommended to seek professional advice from your independent advisors if you find it necessary.

This document is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or a solicitation to buy or provision of any of our products outside Hong Kong. Chow Tai Fook Life Insurance Company Limited hereby declares that it has no intention to offer to sell, to solicit to buy or to provide any of its products in any jurisdiction other than Hong Kong in which such offer to sell or solicitation to buy or provision of any product of Chow Tai Fook Life Insurance Company Limited is illegal under the laws of that jurisdiction.

A person who is not a party to the policy (including but not limited to the Insured and the Beneficiary) has no right to enforce any terms of the policy. The Contracts (Rights of Third Parties) Ordinance does not apply to the policy nor any document issued pursuant to the policy.

