



CTF Life Becomes First to Streamline Climate Risk Management with Bloomberg MARS Climate

Hong Kong, 12 March, 2025 – Bloomberg and CTF Life (formerly known as FTLife), a leading life insurance company based in Hong Kong with a 40-year legacy, today announced CTF Life has expanded its use of Bloomberg's enterprise solutions to include MARS Climate, a solution designed to help firms assess, quantify and manage climate risk and opportunities across portfolios.

MARS Climate enables users to transparently analyze various climate scenarios based on different integrated assessment models, consistent with the framework set forth by the Network for Greening Financial System (NGFS). MARS Climate's transition risk model is powered by BloombergNEF's Transition Risk Assessment Company Tool (TRACT), which projects company revenue risk and opportunities, combining companies' activities, supply chain exposure and regional footprint under different NGFS climate scenarios.

"CTF Life approaches sustainable finance under an impact and financial double-materiality framework. On top of contributing to the development of a sustainable community, we proactively manage our investment portfolio factoring in climate risk considerations, which help improve the long-term risk adjusted return of our policyholders, creating value beyond insurance. The increasing concerns over the impact of climate events on companies, and the strengthening of regulatory and voluntary sustainable finance disclosure requirements highlight the importance of collaborating with reputable firms like Bloomberg to streamline workflows and facilitate reporting and decision-making," said Ellick Tsui, Executive Director, Deputy Chief Executive Officer and Chief Financial Officer of CTF Life. "We have been using Bloomberg's data and technologies for years and we are very pleased to adopt MARS Climate to support our efforts to manage climate risk in our portfolios."

CTF Life adopted a number of Bloomberg's buy-side solutions in 2021 – including the order and investment management technology solution Bloomberg AIM and the advanced portfolio and risk analytics solution PORT Enterprise. In addition, Bloomberg Enterprise iPaaS (Integration Platform as a Service) was adopted to automate workflows from front office to middle and back offices, bringing higher operational efficiency for the insurer.

"We're proud to work with market leaders, like CTF Life, to equip them with integrated technology and solutions to meet their business goals," said Bing Li, Head of APAC at Bloomberg. "Our solutions are designed to aid clients in enhancing efficiency and supporting them as they scale and futureproof their businesses."

MARS Climate is available on the Bloomberg Terminal via {MARS CLIMATE <GO>}. Bloomberg's suite of multi-asset risk solutions, which are delivered on the Bloomberg Terminal and via APIs, provide risk analytics for cash and derivatives securities. Bloomberg MARS is used by more than 1,100 professionals, including traders, portfolio and risk managers at over 900 client firms to access real-time analytics, cutting edge derivatives pricing libraries and comprehensive market data coverage. The suite offers front office risk, market risk, counterparty risk, credit risk, hedge accounting, collateral management,



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regulatory capital and other metrics so firms have a unified and consistent front-to-back view of their businesses. For more information on Bloomberg's Risk solutions, click <u>here</u>.

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About CTF Life

Chow Tai Fook Life Insurance Company Limited ("CTF Life") is proud of its rich, 40-year legacy in Hong Kong. CTF Life is a wholly-owned subsidiary of CTF Services Limited (Hong Kong Stock Code: 659) and one of the most well-established life insurance companies in Hong Kong. As a member of Chow Tai Fook Enterprises Limited, CTF Life consistently strengthens its collaboration with the diverse conglomerate of the Cheng family ("Chow Tai Fook Group" or "the Group") to support customers and their loved ones in navigating life's journey with personalised planning solutions, lifelong protection and diverse lifestyle experiences. By leveraging the Group's robust financial strength and strategic investments across the globe, CTF Life aspires to become a leading insurance company in Asia while continuously creating value beyond insurance.

About Bloomberg

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