

Press Release
30 August 2019

**FTLife launches new VHIS flexi plan “TopCare”
Major Medical Benefit reimbursement percentage up to 100% &
no increase of renewal premium after age 70**

FTLife Insurance Company Limited (Company registration number: 00028) seeks to provide customers with comprehensive health and medical protection with continuous innovations. The market has responded positively towards the Government’s Voluntary Health Insurance Scheme (“VHIS”) launched in April. To provide customers with even better protection, the company introduces the all-new “TopCare” Medical Insurance Plan (“TopCare” or “the plan”). It combines protection of VHIS and tax deduction arrangement of a VHIS certified plan with many flexible choices for added medical protection, ensuring you and your family to lead healthy and fulfilling lives.

FTLife CEO Gerard Yang said, “The introduction of the Government VHIS has encouraged people to learn more about medical insurance. They show increasing concerns on aspects such as premium expenses and protection against severe chronic diseases. Given such a trend, FTLife launches the all-new ‘TopCare’ to meet the market needs.”

3 First-in-market features¹ of “TopCare”:

1. Reimbursement Percentage of Major Medical Benefit up to 100%² for severe urban chronic diseases or loss of income

If the insured is diagnosed such severe urban chronic illnesses as heart attack, stroke, diabetes complications requiring surgery, or medical conditions requiring major organ or bone marrow transplant, the reimbursement rate will be increased to 100%³. Also, if the insured loses income or medical insurance during unemployment or between jobs, or diagnosed with total and permanent disablement, the reimbursement rate will be increased to 100%³. In general, Major Medical Benefit offers a reimbursement rate up to 85%.

2. Major Cancer Top Up Benefit⁴ provides a double up non-surgical cancer treatments benefit every 6 years

The plan covers medical expenses from cancer diagnosis to treatment. Since some cancers take longer time for treatment and recovery, the plan offers major cancer top up benefit up to HKD 320,000 for non-surgical cancer treatments once per benefit period (i.e. every 6-consecutive policy years), therefore providing patients with timely proper treatment.

3. Renewal premium will not increase with age after age 70 (first-in-market), and guaranteed renewal up to age 128

FTLife Chief Product Officer Christine Yeung said, “In addition to the abovementioned novel features, ‘TopCare’ provides 4 benefit levels⁵, as well as basic plan and rider to meet your personal and family needs flexibly. It also offers enhanced extended protection and value-added services for superior health coverage and professional services to our customers.”

The **extended protection** of “TopCare” covers:

- Chinese medical treatment for inpatient, day case procedure, post-confinement and post-day case procedure outpatient visit
- Inpatient and post-confinement outpatient medical expenses for 12 designated covered pregnancy complications
- Up to HKD 80,000 of psychiatric treatments protection
- Multiple cash allowances including hospital cash allowance, day case procedure cash allowance, hospitalisation transportation cash allowance, and health tonic cash after organ donation
- Organ donation and compassionate death benefit

“TopCare” also offers an annual premium discount of 16% immediately following successful new application until the first claim is made. Medical services performed during day case procedure, special cash allowances or emergency outpatient treatment (only applicable to accidents) will not affect the no-claim discount.

Moreover, “TopCare” provides 2 exclusive value-added services for valued customers: they can call the 24-hour “Pioneer Medical Support Service⁶” Hotline for free cancer consultation, cashless arrangement, rehabilitation, nursing service and specialist referral service; and have access to the 24-hour free “Worldwide Emergency Assistance Services⁶” for immediate support wherever you may be. The maximum benefit (per incident) reaches up to USD 1,000,000, including services of emergency evacuation or repatriation and delivery of mortal remains.

FTLife Chief Marketing Officer Angela Yam said, “FTLife believes that one can only fully embrace future by leading a healthy life. During the promotion period until 30 September 2019, if the number of eligible family member⁷ meets the designated requirements, customers will be entitled up to 3 months’ first-year premium refund upon successful application of ‘TopCare’. For customers with group medical insurance, the refund will be doubled, i.e. up to 6 months⁸. We hope the reward scheme will encourage people to acquire medical protection as early as possible so that they can get covered after retirement or between jobs.”

Remarks:

1. “First-in-Market” items are concluded based on the same type of VHIS products in the market as of 23 August 2019.
2. To provide an extra 100% additional benefit for expenses that exceed the maximum limit of basic benefit. Subject to maximum benefit limits for different benefit levels and individual benefit items. Please refer to policy terms and benefit schedule of different benefit levels for details.
3. If the insured person is confined in a ward class higher than his/her entitled ward class, the eligible reimbursement percentage of the major medical benefit will be reduced (not applicable to involuntary wards upgrade). Please refer to the relevant promotional leaflet, policy terms and benefit schedule of different benefit levels for details.
4. Major cancers do not include carcinoma-in-situ. For details of major cancer top up benefit, please refer to policy terms and benefits.
5. Four benefit levels with ward class choices of ward, semi-private room and standard private room are provided. There is no lifetime benefit limit and deductible for all benefit levels. (Except 20% coinsurance (performed during day patient) or 30% coinsurance (performed during confinement) which must be borne by the policy holder for prescribed diagnostic imaging tests and 15% coinsurance which must be borne by the policy holder for major medical benefit, there is no deductible for other benefit items.) Please refer to policy terms and benefits.

6. "Pioneer Medical Support Service" and "Free Worldwide Emergency Assistance Services" are provided by the third-party service providers. We reserve the right to change the terms and conditions of Pioneer Medical Support Service and Free Worldwide Emergency Assistance Service and will not be liable for any services provided by the third-party service providers.
7. Eligible family members include (i) the insured him/herself; (ii) his/her spouse and children; or (iii) the insured's and his/her spouse's parents, grandparents, or siblings; and is already an insured of FTLife VHIS and /or other inforced medical insurance plans (basic / rider). Please refer to the relevant promotional leaflet for details.

Information contained in this document is intended as a general summary of information for reference only. Please refer to the relevant product brochure and client incentive leaflet for details of "TopCare".

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About FTLife Insurance Company Limited

FTLife Insurance Company Limited ("FTLife") is one of Hong Kong's most well-established life insurance companies. Capitalising on a heritage of professionalism and excellence in serving clients, FTLife seeks to become a leading insurance group in Asia. It serves individual and institutional clients from a diverse portfolio of financial protection and wealth management products. FTLife aims to excel by cultivating lasting relationships and dedicates itself to providing clients with best-of-breed financial services to help them lead fulfilling lives.

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FTLife Insurance Company Limited (Incorporated in Bermuda with limited liability)

